

## PRESS RELEASE

## Management Change in Kverneland Group Ravenna

August 2018, Nieuw-Vennep, the Netherlands

We hereby would like to share that after more than 15 years with our company Alfredo Pedetti will go on early retirement and therefor resigned from his role as Managing Director and Board Member of Kverneland Group Ravenna.

Under Alfredo's management, there have been made significant business improvements in Kverneland Group Ravenna such as new production methods and layouts, a new product range, and significantly improved product quality.

With these achievements, Alfredo will hand-over our growing Bale Equipment business to Mr. Filippo Gallieri who has taken over his role as the new Managing Director of Kverneland Group Ravenna.

Mr. Dai Watanabe, President & CEO of Kverneland Group states: I want to thank Alfredo Pedetti for his positive contribution in the Kverneland Group over the last 15 years in important roles as Managing Director of KvG Russia, KvG Modena, and in KvG Ravenna as well as being a positive member and contributor of our Group Senior Management. Let me also take the opportunity to wish Alfredo and his family good luck and all the best in this new phase of life.

Kverneland Group is a leading international company developing, producing and distributing agricultural machinery and services. Strong focus on innovation allows us to provide a unique and broad product range with high quality. Kverneland Group offers an extensive package aimed at the professional farming community, covering the areas of soil preparation, seeding, forage and bale equipment, spreading, spraying and electronic solutions for agricultural tractors and machinery. For more information on Kverneland Group visit www.kvernelandgroup.com

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